

Fundamentals of Personal Financial Planning

(CU00-240)

This 10-module, paper-based course can be considered the primer in the field of personal financial planning. It is “a must” for anyone working in the industry, whether or not they have any intention of becoming a certified financial planner. In fact, many employees feel it has helped them with their own personal finances as much as it has helped them with answering members’ questions. This practical case-based course includes both a study guide and a workbook that covers:

- 1. The Financial Planning Process**
An overview of financial planning, financial objectives and financial planning life cycle, the six steps of financial planning
- 2. Net Worth, Cash Flow, and Debt Management**
Managing and measuring personal finances, the net worth statement, the cash flow statement, the budget, types of credit, debt management
- 3. Risk Management and the Role of Insurance**
Personal risk management, life insurance, disability, critical illness and other health insurance, general insurance
- 4. The Financial Market Place and Investment Products**
Factors affecting investment strategies, the financial markets & investment products, mutual funds
- 5. Investment Planning**
Principles of investment, building a diversified portfolio, types of investment portfolios
- 6. The Income Tax System**
Income tax concepts and calculations, taxation of investment income, completing a basic tax return
- 7. Tax Planning**
Registered retirement savings plans, tax planning strategies, registered education savings plans & other education funding options, trade off between retirement savings, education savings and debt pay down
- 8. Retirement Planning**
Retirement planning issues, retirement planning parameters, retirement expenses and income sources, a basic retirement plan, planning at and during retirement
- 9. Estate Planning**
Overview of estate planning, wills, trusts, other Issues to consider in an estate plan, planning for incapacity
- 10. The Comprehensive Financial Plan**
How to develop a comprehensive financial plan, case study; develop your own financial plan

Fundamentals of Personal Financial Planning (continued) (CU00-240)

Duration: Approximately 15 weeks (i.e., the equivalent of one university semester). Your current knowledge and experience in this area will impact your learning time.

Edition: 9th Edition (as of July 2009).

Exam: The CU00-240 exam can be written in March, June or November. It is a 2 ½ hour exam, consisting of 70 multiple choice questions and 1 case study. To obtain credit for CU00-240, you must pass the national exam based on the entire course with a minimum grade of 60 percent. You have three (3) consecutive exam sessions in which to successfully complete this course.

If you do not complete your course within this period, **the status of your course enrollment will change to “Cancelled”** because you have failed to complete the exam. To receive credit for the course at this point, you will need to re-enroll and pay the full course tuition fee.

Learning Options:

1. Self-Study - course fee includes Study Guide and one exam sitting.
2. Online Learning Group (cohort). See below or the specific course description for the *Fundamentals of Personal Financial Planning Cohort* (CC07-240).

Online Learning Group (Cohort): You can join an on-line learning group or cohort to work through the course with a subject expert as the facilitator. Cohorts are offered twice a year (Spring and Fall). The fee includes study material, facilitation, 2 written assignments, an online discussion board aka Collaboration Centre and the final exam.

You pass the course if your combined weighted marks for your assignments, participation and final exam total a minimum of 60%.

Course Credit: Completion of *Fundamentals of Personal Financial Planning* is a credit in the **Management Studies Program**. As of 2009, it also counted for 2 courses in the CSI's Personal Financial Planner (PFP) Program and the CFP's Certified Financial Planner (CFP) Program.

What others have said saying about CU00-240:

I just loved this course! Everyone in a member contact position needs a better overview of the whole financial planning area.

This is a very valuable course. It enables us to better understand what our members are asking and therefore, empowers us to converse better with them. It gives us a better understanding of the competition, too, and will help us improve the quality of our referrals.

More Information: For more information, visit our website at www.cusource.ca or call 1-888-367-1386 to speak with a CUSOURCE® staff member directly.